

**IAIAsa Gauteng is hosting  
a National Mini-Event**

**PROPOSED AMENDMENTS  
TO THE FINANCIAL  
PROVISIONING  
REGULATIONS, 2015**

**PRESENTED BY DR DEE FISCHER  
(DFFE)**



**1 September 2021  
14:00 – 15:15  
Via Zoom**

**Attendance fees:**

**IAIAsa Members – Free  
Non-members – R200  
Young Professional non-member – R100  
Student non-members – R30**

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# CONTEXT OF THE WEBINAR



In December 2014 the “One Environmental System” for the management of environmental impacts associated with mining operations was implemented. The implications of this management system is that the mining industry is legislated under NEMA in relation to environmental matters and the Minister of Mineral Resources and Energy is responsible for implementation. In line with these arrangements, the regulations managing the financial provisioning for rehabilitation associated with final closure and post closure of mining operations which were originally prepared under the MRPDA, were revised and promulgated under NEMA in November 2015. The NEMA Financial Provisioning Regulations were immediately applicable to new permit or right applicants with existing terrestrial mining right holders being required to comply by June 2022 and February 2024 for right holders of offshore oil and gas operations. Soon after gazetting the 2015 Regulations for implementation, the mining and petroleum industry raised concern regarding a number of provisions and a protracted and complicated amendment process ensued.

Further proposed amendments have now been prepared for public comment. This presentation will identify the amendments made and will explain the rational for the amendments.

# PROVISIONAL PROGRAMME



Time	Item / Description	Speaker
14:00 – 14:05	Welcome	Natalie Pullen
14:05 – 14:10	Introduction of Speaker	Corné Niemandt
14:10 – 14:50	New Draft Financial Provisioning Regulations	Dr Dee Fischer
14:50 – 15:10	Questions and Answers	Tania Oosthuizen
15:10 – 15:15	Closing Remarks	Natalie Pullen

